

natural
world



elements of nature, like plants and animals found in our world

income



money a person earns from a job or other places



spending

amount of income a person uses to buy goods

saving



amount of income not used to buy goods

goods



things people make or grow and then sell

services



jobs one person does for another

economics



the making, buying, and selling of goods and services

free enterprise



the freedom for small business to operate competitively for profit

supply



the amount of a product that people want to sell at different prices

demand



the amount of a product that people want and have the money to pay



fair



a gathering of people to exhibit or sell goods

budget



separating money for spending and saving

scarcity



not enough amount or supply;
shortage



market

a public gathering held for buying
and selling various things

cooperation



to work together for the same
purpose

interactions



actions between people and/or
things

interdependence



dependence on each other

dependence



When you rely or count on another person or persons for support

assembly line



an item is passed along a line of workers as each part is added until it is complete

obstacles



things that stand in the way of completing a task

perseverance



to continue on with a task when there are difficulties

production



making or creating something

profit



the amount of money left after all the costs have been paid

grid



a pattern of regularly spaced horizontal and vertical lines forming squares on a map; helps us find places